

## CHARITABLE GIFT FROM YOUR ESTATE



A charitable gift from your estate is a favored method of giving that enables you to achieve your financial goals and benefit Americans for Prosperity. No other planned gift is as simple to make or as easy to change should you ever need the assets during your lifetime.

### A bequest may be right for you if:

- You want to make a gift to Americans for Prosperity with flexibility to change your mind.
- You want continued access to your wealth, should you need it.
- You are anxious about outliving your resources.

Remembering Americans for Prosperity in your will is a wonderful way for you to make a lasting gift. Large or small, your bequest will make an important contribution to our long-term strength and our ability to carry on with our activities.

But what if you don't have a will or living trust? You are not alone. Most Americans don't have a will.

If you die without a will, the laws of your state will decide how your estate is divided. Typically, the probate court will divide your estate among your closest surviving family members according to a formula, and none of your estate can go to charity. If you wish to have a say in how your estate is distributed, you must have a will or living trust. We encourage you to work with an experienced attorney to create a will or living trust that accomplishes your goals for your estate.

### Ways you can define a charitable gift in your estate plan

There are several ways that you can define the amount of your charitable gift to Americans for Prosperity. They are:

- A gift of a particular amount of money. For example, you give \$25,000.
- A gift of a specific item or items. For example, you give 1,000 shares of ABC Corporation.

- A gift that will be made only if one or more conditions are met. For example, you give \$25,000 provided (1) we still offer a particular program or service and (2) your spouse does not survive you.
- A gift that will be made from the remainder of your estate once all other bequests, debts, and taxes have been paid. For example, you give 25% of the remainder of your estate. Often called a "residuary bequest," this approach assures that your family will be taken care of before your estate makes a bequest to us.

### Ways to specify how we may use your bequest

You have several options for telling Americans for Prosperity how we may use your bequest once we receive it. They are:

- An unrestricted bequest – This is a gift for our general purposes. This can be the most useful kind of gift because it allows us to put your gift to the best possible use at the time we receive it.
- A restricted bequest – This is a gift for a specific use, such as a special project or program that is important to you. It is best for you to consult with us before placing restrictions on your bequest.
- An endowed bequest – This is a gift where our organization invests your donation along with the rest of our endowment. We distribute these funds in accordance with our endowment spending policy. This approach assures that your gift will continue to benefit us long after you're gone. An endowed bequest can be restricted or unrestricted.
- An honorary bequest – This is a gift made in honor of someone else. Any form of bequest can also be an honorary bequest. We would be pleased to recognize the people you wish to honor with your gift.

## Make sure we can carry out your wishes

It is very important that your bequest be accurately and clearly described in your estate plan so that we can carry out your wishes as you intended. We are pleased to consult with you regarding the terms of your bequest to make sure that we will be able to carry out your intentions. In order to avoid any possible question that your bequest is to our organization, be sure to include our full legal name and our federal tax identification number in your bequest (see language below).

You have complete flexibility to change your bequest at any time. If circumstances change in a way that makes you want to revise your gift to us, you can.

## Bequest Language

The following is intended to help you and your attorney in drafting a bequest that satisfies your interests. As you consult your attorney on the selection of appropriate wording to reflect your own goals and intentions regarding Americans for Prosperity, be sure our organization's correct legal name appears in all final documents as:

“Americans for Prosperity, a District of Columbia nonprofit corporation, or its successor, Federal Tax Identification Number: 75-3148958.”

### **A General Bequest of a stated sum of money may be worded:**

“I give to Americans for Prosperity, a District of Columbia nonprofit corporation, or its successor, Federal Tax Identification Number 75-3148958 [insert here the exact dollar amount].”

### **A Specific Bequest of a certain asset from your estate may be worded:**

“I give to Americans for Prosperity, a District of Columbia nonprofit corporation, or its successor, Federal Tax Identification Number 75-3148958, [insert here a description of the particular property].”

### **A Residuary Bequest, after other bequests and expenses have been paid, may be worded:**

“I give to Americans for Prosperity, a District of Columbia nonprofit corporation, or its successor, Federal Tax Identification Number 75-3148958, all [or a portion] of the rest, residue and remainder of my estate.”

### **A Contingent Bequest if the person making the will is not survived by certain individuals:**

“If [name/s of primary beneficiary/ies] do/es not survive me, or shall die within ninety (90) days from the date of my death, or as a result of a common disaster, then I give to Americans for Prosperity, 1310 N. Courthouse Rd. Suite 700, Arlington, VA 22201, a District of Columbia nonprofit corporation, or its successor, Federal Tax Identification Number 75-3148958, [insert here the exact dollar amount, description of property, or percentage of residual estate].”

## We are here to assist

If you have questions, please contact Christopher Grozev, Gift Planning Manager, at [571-451-0397](tel:571-451-0397) or [cgrozev@afphq.org](mailto:cgrozev@afphq.org).